



MaineHousing

Maine State Housing Authority

July 17, 2018

Maine Continuum of Care, Chairs
Awa Conteh
Rob Parritt
Vickey Rand

Dear MCoC Chairs;


I am pleased to announce that MaineHousing will make capital funding available in an amount not to exceed \$350,000 for the development of a new FY18 NOFA Bonus project. The MaineHousing funding would serve as match funding for a project to be submitted to the Maine Continuum of Care (MCOC) for purposes of inclusion in the MCOC NOFA application to the 2018 HUD Continuum of Care Homeless Assistance Program.

In addition to the match funding, MaineHousing has also agreed to provide project-based Section 8 Housing Choice vouchers, subject to resource availability, for successful projects that meet both MaineHousing and HUD requirements for project-based Section 8 rental assistance. The application and additional conditions of MaineHousing funding will be detailed in future program guidelines. The availability of MaineHousing subsidy funding and project-based Section 8 funding is contingent upon the applicant being selected by HUD for funding and a successful application to the 2018 Continuum of Care Match Funding Program Guide. MaineHousing funding would be available for utilization after January 1, 2019.

MaineHousing does not forecast the potential dollar value of a project-based Section 8 Housing Choice voucher. The cash value of a specific voucher is dependent on a number of variables, including the FMR, rent standards, actual rent and tenant income.

I hope this letter serves your need. Please don't hesitate to call if I can be of further assistance.

Sincerely,



Peter Merrill
Deputy Director