**MATCH / LEVERAGING FUNDS**

Overview:

1. Basics
2. Match / Leveraging Requirements for CoC Funding
3. Questions
4. Basics
   1. HUD wants projects to find match and leverage to encourage collaboration, efficiencies, and create one homeless system by combining resources from different arenas of the homeless world as HUD can only provide a portion of resources needed for homeless populations
   2. Cash vs. In-Kind
      1. Cash match or leverage is when another source of actual funds (cash)are invested in your CoC project
         1. Funds for staff salaries that doesn’t come from CoC funding; revenue generated by your program; other grants / donations of a monetary value (unless prohibited when awarded)
      2. In Kind match or leverage is when non-cash (non-monetary) resources are invested in the project
         1. Value of the property used; value of case management services provided by an outside organization; services donated to clients at the project (meals, haircuts, mentoring, etc.); child care; education / employment training; housing search assistance; mental health services; transportation…
   3. Match and leveraging increases your CoC score, as well as the overall CoC score, increases your populations access to services, and ensures financial
5. Match / Leveraging Requirements
   1. NOTE: All match and leveraging is by a total project budget basis
   2. 25% of the CoC project grant funds applied for must be matched (except leasing funds)
      1. Must be for “eligible activities” – see regulations for eligible activities
   3. 150% of the CoC project grant funds applied for must be leveraged
      1. Note: Any cash or in kind donations / revenue over 25% should be counted towards leveraging as there is no benefit to providing more that 25% match
      2. Can be used on costs that are “ineligible” for CoC funding
   4. Must be documented with financial records (cash) or MOUs and formal letters on formal letterhead for in-kind (and later by recordkeeping)
   5. Matching funds can only be used for one project – cannot duplicate match across multiple projects
   6. Benefits provided to program participants (SNAP, TANF, etc) cannot be used
   7. Match and leveraging funds must be used within the same contract year